

# Boost collection rates and reduce accounts receivable labor

### Netsmart AlphaCollector™

Collect more revenue without additional cost or effort. Netsmart AlphaCollector is a leading cloud-based collection automation platform purpose-built to increase collection rates. AlphaCollector uses artificial intelligence paired with over 30 years of healthcare collections intel to reduce the time it takes to collect while boosting the effectiveness of your revenue cycle team.

The powerful solution drives specific, prioritized workflows to give you and your team the flexibility to respond quickly to changing priorities in the revenue cycle. The result is a flexible, automated collection operation that drives more cash without increasing costs.

#### **Key benefits**

Improves efficiency of your existing revenue cycle team

- Leverages automation to help your collection staff engage at the right time, maximizing productivity
- Reduces write-offs
- Accelerate your cash collection

Increases oversight and quality performance

- Simplifies managing a consolidated collections process across all departments, service lines and electronic health records
- Tracks quality and productivity as a byproduct of the collector's work

#### **Key features**

Data consolidation and workflow efficiencies

- Automates claim status results to ensure collectors touch the right claim at the right time
- Leverages EDI data standards to drive denial follow-up and timely filing warnings for claim submission and appeals
- Prioritizes collector work queue assignments

#### **Communication documentation automation**

 Creates and tracks correspondence across departments providing a detailed communication trail inside and outside of the revenue cycle department

#### Quality and productivity

 Provides detailed productivity and quality assurance reporting to monitor collector performance whether in house or remote

## Reduce accounts receivable (AR) labor and increase collection rate

20%

reduction in AR labor hours

5%

increase in collection rate

<sup>\*</sup>Average results, not guaranteed